

ISE Announces that First Trust Advisors has Launched a New ETF Based on the ISE BICK™ Index

NEW YORK, April 14, 2010 – The International Securities Exchange (ISE) today announced that First Trust Advisors L.P. has launched a new exchange traded fund (ETF) based on the ISE BICK™ Index (Ticker: BIQ), a new proprietary index that tracks the performance of the largest and most liquid public companies that are domiciled in Brazil, India, Mainland China or South Korea. First Trust has received the necessary approvals from the Securities and Exchange Commission and the First Trust BICK Index Fund (Nasdaq: BICK) was listed on April 13, 2010.

“Emerging markets are influencing the world economy more than ever before, and so we are very pleased to once again partner with First Trust to launch a unique investment vehicle that focuses on this area,” said Kris Monaco, Director of New Product Development at ISE. “As the emerging market landscape evolves, so too must investors’ choices for investment products. The First Trust BICK Index Fund is the first ETF addressing that need by providing an actionable investment opportunity in the rapidly growing economies of Brazil, India, Mainland China and South Korea.”

“The four countries that make up this new First Trust ETF have had a remarkable record of economic growth,” according to Robert F. Carey, Chief Investment Officer of First Trust Advisors L.P. “Although these countries are independent of one another, they share a common trait as being among the largest of the emerging markets, and that’s why we believe this investment makes so much sense,” he continued. “Collectively, developing economies are anticipated to grow faster than the economies of countries which are already developed. According to the International Monetary Fund, GDP growth for emerging economies is estimated to be 5.1% in 2010, compared to 1.3% for advanced economies,” he stated. “Once again, we are pleased to collaborate with ISE to bring this timely investment to market,” Mr. Carey concluded.

The First Trust BICK Index Fund will normally invest at least 90% of total assets in common stocks that comprise the ISE BICK Index. The index currently contains 89 companies that provide a benchmark for investors interested in tracking the largest and most liquid public companies that are domiciled in Brazil, India, Mainland China or South Korea. The Index uses an equal weighted allocation methodology for each country in the index (i.e., each country represents 25% of the index at each rebalance) as well as an equal weighted allocation methodology for all components within a country allocation.

First Trust Advisors offers seven additional ETFs that are based on ISE’s proprietary indexes. The First Trust ISE Chindia Index Fund (FNI), First Trust ISE Global Engineering and Construction Index Fund (FLM), First Trust ISE Global Wind Energy Index Fund (FAN), First Trust ISE-Revere Natural Gas Index Fund (FCG), First Trust ISE Water Index Fund (FIW), First Trust ISE Global Platinum Index Fund (PLTM) and First Trust ISE Global Copper Index Fund (CU) currently have over \$780 million in aggregate assets under management.

Additional information about ISE’s portfolio of proprietary sector indexes, including methodology guides, component lists and weightings, performance metrics and historical data, is available at www.ise.com/index.

ISE Background

The International Securities Exchange (ISE) operates a leading U.S. options exchange and offers options trading on over 2,000 underlying equity, ETF, index, and FX products. As the first all-electronic options exchange in the U.S., ISE transformed the options industry by creating efficient markets through innovative market structure and technology. Regulated by the Securities and Exchange Commission (SEC) and a member-owner of The Options Clearing Corporation (OCC), ISE provides investors with a transparent marketplace for price and liquidity discovery on centrally cleared options products. ISE continues to expand its marketplace through the ongoing development of enhanced trading functionality, new products, and market data services. As a complement to its options business, ISE has expanded its reach into multiple asset classes through strategic investments in financial marketplaces and services that foster technology innovation and market efficiency. Through minority

investments, ISE participates in the securities lending and equities markets. ISE also licenses its proprietary Longitude technology for trading in event-driven derivatives markets.

ISE is a wholly owned subsidiary of Eurex, a leading global derivatives exchange. Eurex itself is jointly operated by Deutsche Börse AG (Ticker: DB1) and SIX Swiss Exchange AG. Together, Eurex and ISE are the global market leader in individual equity and equity index derivatives. For more information, visit www.ise.com.

First Trust Background

Based in Wheaton, Illinois, First Trust Advisors L.P., and its affiliate First Trust Portfolios L.P., are privately-held companies which provide a variety of investment services, including asset management, financial advisory services, and municipal and corporate investment banking, with collective assets under management or supervision of over \$28 billion (as of February 26, 2009) through exchange-traded funds, closed-end funds, unit investment trusts, mutual funds, and separate managed accounts.

For more information, please visit www.ftportfolios.com.

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